

**Afternoon Workshop on 26 January 2017 in Frankfurt/Main:****Brexit, 'Basel IV' and other beasts: the implications of political and regulatory change for European commercial real estate finance markets**

Berlin and London, December 2016

Ladies and Gentlemen,

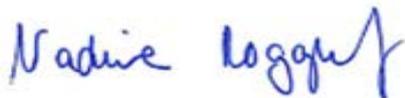
vdpPfandbriefAkademie and CREFC Europe are delighted to announce their second joint programme. We will hold an afternoon workshop on 26 January 2017 in Frankfurt, concentrating on two topics:

- The first session is aimed at current political issues with impact on the European commercial real estate finance industry, with a particular focus on the implications of the Brexit vote for market analysis and portfolio monitoring. Matthew Richardson and Iryna Pylypchuk of Fidelity will lead this part of the workshop.
- Pending regulatory changes at the European level will be the subject of the second session. Charles Morris from the Clifford Chance London office will especially focus on the consequences of the 'Basel IV' standards for Pfandbrief banks and consider the implications for distribution strategies, the competitive environment and the structure of the wider real estate finance market.

The workshop has been initiated jointly by vdpPfandbriefAkademie and CREFC Europe (whose CEO, Peter Cosmetatos, will introduce the workshop). The sessions are designed to be interactive, with discussions between the speakers and the attendees highly welcome. We are convinced that this will offer a great opportunity for networking across disciplines within real estate and promote the interchange of views across national and professional borders.

Please see below for programme and registration details. We look forward to welcoming you in Frankfurt.

Kind regards



vdpPfandbriefAkademie  
Nadine Roggendorf



CREFC Europe  
Peter Cosmetatos

## Afternoon Workshop on 26 January 2017 in Frankfurt/Main

**Target Attendees:** Mid and senior level professional staff in the commercial real estate finance industry

**Objective:** Interactive, expert-led workshop discussion

**Date:** Thursday, 26 January 2017, 14:00 – 17:00

**Location:** [The Squire Business and Conference Center](#), The Squire 12, Am Flughafen, 60549 Frankfurt, Germany

**Contact:** Nadine Roggendorf at [roggendorf@pfandbriefakademie.de](mailto:roggendorf@pfandbriefakademie.de) or ph +49 (0)30 206229-24

<b>14:00</b>	<b>REGISTRATION</b>	
14:10	Welcome and Introduction <i>Peter Cosmetatos</i> Chief Executive Officer CREFC Europe, London	
<b>14:20</b>	<b>POLITICS</b>	
	<ul style="list-style-type: none"> <li>• Implications of the Brexit Vote</li> <li>• Will the bankers move from London to Frankfurt?</li> <li>• Market reactions to the referendum, and to Brexit itself</li> <li>• Political events and risks more generally</li> </ul> <i>Matthew Richardson</i> , Fidelity International, London <i>Iryna Pylypchuk</i> , Fidelity International, Frankfurt	
<b>15:35</b>	<b>REGULATORY CHANGES ON THE EUROPEAN LEVEL</b>	
	"Basel IV" – risk and regulatory capital for banks' real estate lending Implications for banks' distribution strategies and the European CRE lending market competitive landscape <i>Charles Morris</i> , Clifford Chance, London	
16:50	Conclusions	
<b>17:00</b>	<b>END OF PROGRAMME</b>	

As of: 9 Jan 2017 – Subject to change

**Register before Tuesday 17 January 2017 online at** <https://vdppfandbriefakademie.de/en/events-app/brexit-basel-iv-and-other-beasts-implications-poli/detail/>

Fee for members of HypZert, vdp or CREFC Europe: – **199.00 €** + VAT @ 19%

Fee for non-members: – **249.00 €** + VAT @ 19%

All pre-registered delegates will receive confirmation. Upon request, VDPPA will issue a confirmation of participation as a record for your continuing professional development (0.5 day CPD).

### Who we are:

**vdppPfandbriefAkademie**, located in Berlin, is a service company of the Association of German Pfandbriefbanks e.V. (vdp). Our aim is to offer superior professional education and training of persons working in property investment as well as in the valuation and financing of real estate. The vdpPfandbriefAcademy provides up-to-date background information on all topics that are relevant for Pfandbrief banks, real estate valuers and investors.

**CREFC Europe** is the trade association for the commercial real estate (CRE) finance industry in Europe. Our mission is to promote transparent, liquid and sustainable CRE debt markets for the benefit of our members, the wider industry and ultimately the economy as a whole. We are the meeting place for CRE lenders and debt investors of all kinds and the collective voice of the industry in communicating with policymakers and regulators, the media, property owners and debt investors.