

## **Certification as a HypZert Real Estate Valuer for Mortgage Lending Valuation - CIS HypZert (MLV) –**

### Admission requirements

Applicants must meet one of the following criteria to be admitted to the Delta examination as HypZert Real Estate Valuer - *CIS HypZert (MLV)*:

To participate in the certification procedure, the applicant must

be holder of a valid certificate of an accredited certification body for property valuation pursuant to ISO/IEC 17024;

or

be member of the Royal Institution of Chartered Surveyors specialising in real estate valuation;

or

be a TEGoVA Recognised European Valuer (REV),

or

be member of the Appraisal Institute.

Applicants shall submit corresponding proof for the above.

The certification body recommends that applicants should have prepared at least thirty mortgage lending valuations.

### Documents for the application / appraisal for admission

Applicants shall submit the following documents for the certification examination as *CIS HypZert (MLV)*:

- Application form
- Certification and arbitration agreements
- Curriculum vitae in tabular form with photograph
- Certificates that serve as proof of the admission requirements to be met as outlined before (e.g. RICS certificate, MAI certificate)
- 3 mortgage lending valuations with respect to at least the following property types:
  - Commercial or industrial property or property with mixed use, thereof at least one managed / operated property such as properties used for trade or leisure purposes, hotels or council housing.

Please find recent information about the documents you are requested to submit in the terms and conditions for certification.

All requested documents for application may be requested from the office of HypZert GmbH or downloaded from [www.hypzert.com](http://www.hypzert.com).

### Examination material

The [examination catalogue](#) contains the complete examination material. The Delta examination as Real Estate Valuer for Mortgage Lending Valuation focuses on the following special areas because candidates will already have passed an (acknowledged) examination on the market value:

- Real estate financing (no. 1.2 of the examination catalogue)
- Report regarding the physical progress of construction, review of use of funds and current state values (no. 2.10 of the examination catalogue)
- Knowledge of bank supervision law (no. 3.3 of the examination catalogue)
- Mortgage lending value (no. 6 of the examination catalogue)
- Special requirements to property valuation on the part of the financial industry (no. 7 of the examination catalogue)
- Plausibility test of appraisals and real estate in other countries (no. 9.3 of the examination catalogue)
- Property and market rating (no. 10 of the examination catalogue)
- Latest news about real estate markets

Applicants only need to know the terms and regulations that are relevant in their specific country. Terms and regulations that may be listed in the examination catalogue and which are not applied in other countries than the Federal Republic of Germany are thus not relevant in the examination of applicants who work abroad.

### Certification examination

The Delta examination as Real Estate Valuer *CIS HypZert (MLV)* includes a written examination offered in German and English.

Structure and duration of the written examination:

#### Part I: Preparation of a mortgage lending valuation

For this purpose, applicants will be given a verbal description of the property and, if necessary, other documents (plans etc.) as well as an appraisal form.

Or:

Plausibility test of an incorrect mortgage lending valuation based on certain requirements.

The certification body will announce before the examination whether a mortgage lending valuation or a plausibility test is to be prepared.

Duration: 1 h 45 m

#### Part II: Answering individual questions on various topics from the examination catalogue with a focus as defined in "Examination Material". Applicants will receive around 10 to 15 individual questions (on the various topics and difficulties of the examination catalogue).

Duration: 2 hours

## Monitoring

During the 5-year-validity period of the certificate, the certificate holder is subject to ongoing monitoring by the certification body.

The following is obligatory

- Annual further training of at least three days in specialised further training courses. In addition, intensified further training may be recommended or prescribed within the framework of the initial or recertification process.
- At least three anonymised appraisals in a complexity that is customary in banking, carried out by the valuer, on request of the certification body.

For further details please see section 8 of the [Certification Brochure](#).

## Recertification

Recertification extends the validity period of the certificate by another five years. The main precondition for participation in a recertification examination is a positive assessment of the certificate holder during the ongoing monitoring process.

The oral recertification examination takes 30 minutes. The interview will deal with any new developments affecting the area certified, in accordance with the examination catalogue, as well as general valuation methods and the appraisals submitted during the ongoing monitoring process.

For further details please see section 9 of the [Certification Brochure](#).

## Prices

As per 1 December 2011

| Service   | Price             | Due   |
|---|-------------------|---|
|   | CIS HypZert (MLV) |   |
| <b>First certification</b>  |                   |   |
| Processing of application (regarding the admission requirements)                            | 500 €             | Due on application, regardless of admission/participation in the examination.   |
| One-off participation in the written examination incl. certificate being granted and issued | 3,200 €           | Due before the agreed examination date. Cancellation of the registration until 14 days before the agreed exam date is free of charge, afterwards or in default of appearance at the exam day, the full amount has to be paid. The fee for the first monitoring year is already included in the price.   |
| Repetition of the written examination   | 2,000 €           |   |
| <b>Recertification</b>  |                   |   |
| Recertification examination   | 1,500 €           | Due before the agreed examination date. Cancellation of the registration until 14 days before the agreed exam date is free of charge, afterwards or in default of appearance at the exam day, the full amount has to be paid. The fee for the first monitoring year is already included in the price. If the applicant already holds a certificate (F) or (M) from HypZert GmbH, there are no additional costs for the recertification examination. |
| <b>Monitoring</b>   |                   |   |
| Annual monitoring   | 550 €             | Due at the beginning of every monitoring year starting with the date of validity of the certificate, for the first time after one year. If the applicant already holds a certificate from the HypZert GmbH, monitoring other areas of certification is free of charge.  |
| Control audit, if necessary (indications of misuse etc.)                                    | 2,000 €           | Due before the agreed audit date.   |
|   |                   |   |

\* All prices are excl. of VAT

Please remit the amount after receipt of the invoice to the account provided there.

Please see our website [www.hypzert.com](http://www.hypzert.com) for any further information on certification requirements, examination material, prices and dates.

Should you have questions about certification please contact

HypZert GmbH, Georgenstrasse 24, 10117 Berlin  
 Matthias Fischer, phone +49 206229 25, [fischer@hypzert.de](mailto:fischer@hypzert.de)