

**Agenda**  
**vdp-Länderseminar Immobilienfinanzierung USA III**  
**vdp Foreign Country Seminar Real Estate Finance U.S. III**

**24. März 2015**

10.00 – 10.10	• Introduction	Andreas Luckow, vdp
10.10 – 10.55	• Ground Leases	Joshua Stein, Joshua Stein PLLC
10.55 – 11.05	• vdp Checklist for Ground Leases	Andreas Luckow, vdp
<b>11.05 – 11.25</b>	<b>Coffee</b>	
11.25 – 12.10	• Workout of Commercial Real Estate Finance Loans (Handling of distressed real estate loans), Loans in Bankruptcy	Jeffrey S. Page, ReedSmith
12.10 – 12.50	• Condominiums	Joshua Stein, Joshua Stein PLLC
<b>12.50 – 13.50</b>	<b>Lunch</b>	
13.50 – 14.30	• Financing of Real Estate in the Construction Phase (particularly large housing estates)	Jeffrey S. Page, ReedSmith
<b>14.30 – 14.50</b>	<b>Coffee</b>	
14.50 – 15.30	• Ensuring the Preferential Right of the Pfandbrief Creditors	Dr. Sebastian Kaufmann, King & Spalding
15.30 – 16.00	• Taking Loans and Mortgages into Pfandbrief Coverage	Dr. Friedemann Kiethe, LBBW
<b>16.00 – 16.30</b>	• <b>Discussion</b>	