

vdpPfandbriefAkademie-Seminar

Foreign Country Seminar Real Estate Finance in Finland

Berlin, 3. June 2020, 10:00 – 13:00

Live Webinar

Speakers

Mikko Larvala, Partner, DLA Piper

Antti Louko, Managing Director, Corporate Finance, Catella

Timo Nyman, Head of Real Estate Finland, Nordea Bank Plc

09:45 – 10:00

Online Registration

10:00 – 10:10

Welcome and Introduction

Andreas Luckow, Verband deutscher Pfandbriefbanken (vdp)

Mario Thurner, Center of Legal Competence (CLC)

10:10 – 10:40

Basic concepts of Finnish real estate law

Mikko Larvala

- No notary participation in Finland
- Creation of mortgages
- Use of property companies
- Freehold and leasehold
- What belongs to the property
- construction law

10:40 – 11:10

The Finnish Real Estate Market

Antti Louko

11:10 – 11:30

Break

11:30 – 12:00 Commercial Real Estate Financing / Structuring of Transactions

Mikko Larvala

Timo Nyman

- Choice of loan type
- Due diligence
- Closing, payment and refinancing process
- Securing real estate debt
- Property companies
- Legal opinion
- Syndication

12:00 – 12:20 Securities

Mikko Larvala

- Mortgages
- Pledging of company shares
- Rents and rental accounts
- Other accounts
- Insurance
- Receivables

12:20 – 12:40 Enforcement

Mikko Larvala

- Enforcement by the bailiff
- Duration
- Costs
- Bankruptcy
- Enforcement in property company shares

12:40 – 13:00 Q & A