

vdpPfandbriefAkademie-Seminar

Foreign Country Seminar – Real Estate in England and Wales

Berlin, 28 February 2024, 10:00 – 17:00 hrs

[Ort: tbd]

Speakers

Julien Allen, Trowers & Hamlins LLP, London

Dr. Friedemann Kiethe, Landesbank Baden-Württemberg

Hendrik Puschmann, Trowers & Hamlins LLP, London

Richard Redfern, JLL, London

09:30 – 10:00

Registration

10:00 – 10:05

Welcome and Introduction

Andreas Luckow, Verband deutscher Pfandbriefbanken (vdp)

Mario Thurner, Center of Legal Competence (CLC)

10:05 – 10:15

Seminar overview

(in deutscher Sprache)

Hendrik Puschmann

10:15 – 11:00

UK Commercial Real Estate Market – a multi-layered snapshot

(in englischer Sprache)

Julien Allen and Richard Redfern

- General
- Covid-19
- Truss budget
- Ukraine
- Interest rates policy
- Outlook

- 11:00 – 11:40** **Financing of Development and Investment in the UK**
(in englischer Sprache)
- Julien Allen*
- Traditional debt finance
 - Forward funding
 - Joint Ventures with institutional investors
 - Alternative structures
- 11:40 – 12:00** **Coffee break**
- 12:00 – 12:30** **Brexit (sorry...)**
(in deutscher Sprache)
- Hendrik Puschmann*
- Economic impact
 - Legal impact: enforcement and forum selection
- 12:30 – 13:00** **Land Tenure in England & Wales**
(in englischer Sprache)
- Julien Allen*
- Freehold v Leasehold property
 - Types of Lease (long, rack rent, side-by-side, building)
 - Checklist for lender when taking security over leases
- 13:00 – 14:00** **Lunch break**
- 14:00 – 14:30** **Lending transactions in the UK – Structure and process**
(in englischer Sprache)
- Julien Allen*
- Security and Facility Agreements
 - Due diligence process
 - General lender points
- 14:30 – 14:55** **Growing Asset Classes in the UK**
(in englischer Sprache)
- Richard Redfern*
- Residential BTR/PRS/SFH
 - Life Sciences
 - Leisure and hospitality
- 14:55 – 15:20** **Expectations of a (possible) new Labour government after 2024**
(in englischer Sprache)
- Julien Allen*
- Labour's consultations with stakeholders in anticipation of a change of Government
 - Likely legislative agenda for the real estate market
 - Impact on lenders
- 15:20 – 15:40** **Coffee break**

15:40 – 16:20 **Dealing with English (and other common-law) counterparties**
(in deutscher Sprache)

Hendrik Puschmann

- The main differences between the two legal systems
- Some cultural differences
- Tips for negotiating with an English person

16:20 – 16:40 **English Property – Inclusion in the Covered Pool**
(in deutscher Sprache)

Dr. Friedemann Kiethe

16:40 – 16:50 **Conclusions and outlook**
(in englischer Sprache)

Julien Allen, Richard Redfern, Hendrik Puschmann

16:50 – 17:00 **Q & A**